

Village of Theodore
Statement of Financial Activities - Condensed
For the Period Ending December 31, 2023

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy	8,722.00	394,950.15	395,030.00
Abatements and Adjustments	(235.60)	(6,079.68)	(6,500.00)
Discount on Current Year Taxes		(8,646.21)	(8,900.00)
Net Municipal Taxes	8,486.40	380,224.26	379,630.00
Penalties on Tax Arrears	844.24	11,695.18	8,000.00
Other	89.95	89.95	
Total Taxation:	9,420.59	392,009.39	387,630.00
Fees and Charges			
Custom Work	1,200.00	3,904.77	1,330.00
Sale of Supplies and Gravel	3.50	41.00	50.00
Rentals	630.00	1,260.00	1,200.00
Cemetery Fees		1,900.00	1,800.00
Licenses and Permits		618.00	790.00
General Office Services	40.00	240.00	500.00
Landfill/Waste Collection Fees	11,938.68	56,569.81	56,400.00
Total Fees and Charges:	13,812.18	64,533.58	62,070.00
Maintenance and Development Charges			
Development Charges	10.00	195.00	50.00
Total Maintenance and Development Charges:	10.00	195.00	50.00
Utilities			
Water	18,570.58	75,324.87	77,750.00
Sewer	6,078.33	25,614.75	25,680.00
Total Utilities:	24,648.91	100,939.62	103,430.00
Unconditional Transfers			
Unconditional Transfers		78,130.00	78,100.00
Total Unconditional Transfers:	0.00	78,130.00	78,100.00
Conditional Grants			
Provincial	800.00	42,570.20	42,500.00
Total Conditional Grants:	800.00	42,570.20	42,500.00
Grants in Lieu of Taxes			
Federal		1,920.19	2,000.00
Provincial		2,044.15	2,100.00
Local		6,211.21	6,470.00
Other	2,949.27	30,741.19	31,500.00
Total Grants in Lieu of Taxes:	2,949.27	40,916.74	42,070.00
Capital Asset Proceeds			
Capital Asset Proceeds		2,439.00	
Total Capital Asset Proceeds:	0.00	2,439.00	0.00

Village of Theodore
Statement of Financial Activities - Condensed
For the Period Ending December 31, 2023

	Current	Year To Date	Budget
Land Sales - Gain			
Land Sales Gains		350.00	350.00
Total Land Sales - Gain:	0.00	350.00	350.00
Investment Income and Commissions			
Investment and Income Revenue	23.65	988.71	3,150.00
Total Investment Income and Commissions:	23.65	988.71	3,150.00
Other Revenues			
Total Other Revenues:	1,250.00	4,390.00	2,300.00
Other Revenue	1,250.00	4,390.00	2,300.00
Long Term Debt Issued			125,000.00
Total REVENUES:	52,914.60	727,462.24	846,650.00
 EXPENDITURES			
General Government Services			
Wages	5,040.15	74,966.05	82,840.00
Benefits	929.36	12,633.54	14,120.00
Professional/Contract Services	789.75	52,804.70	48,980.00
Utilities	924.05	8,483.60	8,740.00
Maintenance, Material and Supplies	241.04	4,038.54	5,150.00
Grants and Contributions		447.62	760.00
Allowance for Uncollectibles		141,542.48	15,000.00
Other		3,959.78	10.00
Total General Government Services:	7,924.35	298,876.31	175,600.00
 Protective Services			
Police Protection			
Contractual Services		18,111.03	19,200.00
Total Police Protection:	0.00	18,111.03	19,200.00
Fire Protection			
Wages	200.00	2,458.29	2,400.00
Professional/Contractual Services		2,700.50	1,910.00
Utilities	60.92	737.52	760.00
Maintenance, Materials and Supplies		615.48	2,500.00
Capital Expenditures			3,000.00
Total Fire Protection:	260.92	6,511.79	10,570.00
Total Protective Services:	260.92	24,622.82	29,770.00
 Transportation Services			
Maintenance			
Wages	8,400.00	103,600.00	104,000.00
Benefits	2,070.07	25,332.87	22,830.00
Professional/Contractual Services	2,256.08	4,779.70	5,230.00
Utilities	1,609.31	18,283.56	18,500.00
Maintenance, Materials & Supplies	5,664.24	35,109.70	43,220.00

Village of Theodore
Statement of Financial Activities - Condensed
For the Period Ending December 31, 2023

	Current	Year To Date	Budget
Capital Expenditures		8,797.99	
Interest		11,246.60	11,250.00
Total Maintenance:	19,999.70	207,150.42	205,030.00
Construction			
Maintenance, Materials & Supplies		41.37	70.00
Total Construction:	0.00	41.37	70.00
Snow Removal			
Maintenance, Materials & Supplies		123.35	200.00
Total Snow Removal:	0.00	123.35	200.00
Total Transportation Services:	19,999.70	207,315.14	205,300.00
Environmental Services			
Professional/Contractual Services	10,513.80	57,413.16	72,530.00
Maintenance, Materials and Supplies		64.57	220.00
Grants and Contributions		1,989.03	3,650.00
Total Environmental Services:	10,513.80	59,466.76	76,400.00
Public Health and Welfare Services			
Professional/Contractual Services		44.40	
Total Public Health and Welfare Services:	0.00	44.40	0.00
Planning and Development Services			
Professional/Contractual Services		275.00	800.00
Total Planning and Development Services:	0.00	275.00	800.00
Recreation and Cultural Services			
Professional/Contractual Services		54,743.54	49,350.00
Utilities - Heat	424.13	2,618.13	2,940.00
Utilities - Power	144.11	1,574.17	1,310.00
Utilities - Telephone	56.69	931.69	950.00
Maintenance, Materials and Supplies	443.46	1,640.72	1,500.00
Grants and Contributions		13,000.00	13,000.00
Other	25.00	300.00	310.00
Total Recreation and Cultural Services:	1,093.39	74,808.25	69,360.00
Utilities			
Water			
Wages and Benefits	2,452.94	7,353.70	28,680.00
Professional/Contractual Services	3,052.02	201,383.13	160,380.00
Utilities	2,302.35	15,549.37	11,840.00
Maintenance, Materials and Supplies	4,376.72	29,088.64	23,340.00
Capital Expenditures	74,505.81	164,098.44	50,000.00
Interest	409.65	5,206.40	5,500.00
Allowance for Uncollectibles			1,250.00
Total Water:	87,099.49	422,679.68	280,990.00
Sewer			
Professional/Contractual Services	2,921.44	9,689.32	2,880.00
Utilities	428.75	3,874.93	3,940.00
Maintenance, Materials and Supplies		748.05	1,610.00
Total Sewer:	3,350.19	14,312.30	8,430.00

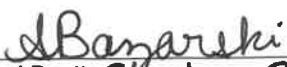
Village of Theodore
Statement of Financial Activities - Condensed
For the Period Ending December 31, 2023

	Current	Year To Date	Budget
Total Utilities:	90,449.68	436,991.98	289,420.00
Total EXPENDITURES:	130,241.84	1,102,400.66	846,650.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	52,914.60	727,462.24	846,650.00
EXPENDITURES	130,241.84	1,102,400.66	846,650.00
CHANGE IN NET FINANCIAL ASSETS	(77,327.24)	(374,938.42)	0.00
Change in Net Assets	(77,327.24)	(374,938.42)	0.00
Change in Surplus	(77,327.24)	(374,938.42)	0.00

Account Balances

	Current	Year to Date	Balance
Cash and Investments			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	(78,074.28)	(33,450.29)	113,718.06
Plan 24 - Cemetery Account	4.33	713.70	2,914.66
Credit Union Share Accounts			5.00
Equity - Village of Theodore		(2,251.62)	
Max - Theodore Heritage Society	605.99	(9,450.47)	4,629.08
Savings - Gas Tax Account	0.59	(30,634.92)	396.81
Total Cash and Investments:	(77,463.37)	(75,073.60)	122,013.61
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	(62,361.11)	58,338.08	51,841.97
Municipal - Tax Receivable - Arrears	80.70	(45,613.19)	68,048.21
Municipal - Allow. for Uncollected			(70,000.00)
Total Municipal Taxes Receivable:	(62,280.41)	12,724.89	49,890.18

Certified correct and in accordance with the records presented to council on December 13, 2023.


~~Marj Beatty~~ **Skaelynn Bazariski**
Administrator


Roger Hardie
Mayor